

RESOLUTION NUMBER 20180821

A RESOLUTION AUTHORIZING AND DIRECTING AN
ABATEMENT OF A PORTION OF TAXES LEVIED ON CERTAIN
PROPERTY LOCATED IN THE WHITESIDE CARROLL ENTERPRISE ZONE

WHEREAS, the Counties of Carroll and Whiteside, Illinois, (hereinafter "Counties") and the Cities/Villages of Fulton, Lyndon, Milledgeville, Morrison, Mt. Carroll, Prophetstown, Rock Falls, Savanna, Sterling, Tampico and Thomson are jointly submitting an application to the Illinois Department of Commerce and Economic Opportunity for certain property to be certified as an Enterprise Zone, referred to as the "Whiteside Carroll Enterprise Zone" ("Enterprise Zone") pursuant to and in accordance with the provisions of the Illinois Enterprise Zone Act, ("Act") (Chap. 67 ½, Illinois Revised Statutes); and

WHEREAS, under and pursuant to Section 18-170 of the Property Tax code (35 ILCS 200/18-170), any taxing district, upon majority vote of its governing body, may order the county clerk to abate any portion of its taxes on property, or any class thereof, located within an enterprise zone created under the Enterprise Zone Act and upon which either new improvements have been constructed or existing improvements have been renovated or rehabilitated; and

WHEREAS, the Whiteside Carroll Enterprise Zone Management Organization has informed the SCHMALING MEMORIAL PUBLIC LIBRARY DISTRICT BOARD OF TRUSTEES (the "**Board**") of the recommended terms, conditions and limitations of that portion of the taxes levied and imposed by the taxing districts within the enterprise zone upon a parcel or parcels of real estate located within the enterprise zone that will be abated with the in the Whiteside Carroll Enterprise Zone; and

WHEREAS, the Board concurs with the intent of the act to continue to induce business to construct, improve and expand business, commercial, industrial, manufacturing, and or warehouse distribution property facilities by offering financial incentives in the form of property tax abatement; and

WHEREAS, the Board hereby finds that within the Enterprise Zone an abatement of taxes upon terms, conditions and limitations substantially similar to that being recommended by the Whiteside Carroll Enterprise Zone Management Organization will serve the best interest of the District 13 and all of the enterprise zone communities and counties by stimulating economic development, enhancing the tax base of all local taxing district and promoting sound commercial and industrial growth.

NOW, THEREFORE, BE IT RESOLVED BY THE SCHMALING MEMORIAL PUBLIC LIBRARY DISTRICT BOARD OF TRUSTEES, WHITESIDE COUNTY, ILLINOIS, as follows:

Section 1. Order of Abatement. The Board hereby directs and authorizes the filing with the County Clerk of Whiteside County, IL of the "ORDER OF ABATEMENT OF TAXES ON CERTAIN PROPERTY LOCATED WITHIN THE WHITESIDE CARROLL ENTERPRISE ZONE" (the "Abatement Order"), as described above and hereby incorporated herein by this reference thereto. The abatement of that portion of the taxes of the City of Fulton for such period as is set forth in the Abatement Order is hereby authorized and approved.

Section 2. Execution and Filing. That for and on behalf of the Board, the Schmaling Memorial Public Library District Board of Trustees President is hereby directed and authorized to sign the Abatement Order and file the same with the County Clerk of Whiteside County, Illinois.

Section 3. Conflict. All resolutions, order or directives in conflict with the provision of this Resolution are hereby superseded.

Upon motion by Board Member Nancy Countryman, seconded by Board Member Sandra Hamilton, adopted this 21 Day of August, 2018.

Teresa A. Ray
Teresa Ray, President, Board of Trustees
Schmaling Memorial Public Library District

Attest:

Barb Knight
Barb Knight, Secretary, Board of Trustees
Schmaling Memorial Public Library District