

ORDINANCE NUMBER 20180821

**ORDER OF ABATEMENT OF TAXES
ON CERTAIN PROPERTY LOCATED WITHIN
THE WHITESIDE CARROLL ENTERPRISE ZONE
WHITESIDE COUNTY & CARROLL COUNTY, ILLINOIS**

TO THE COUNTY CLERK OF WHITESIDE COUNTY, ILLINOIS

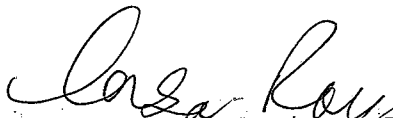
I, the undersigned, being the duly qualified and acting President of the Board of the SCHMALING MEMORIAL PUBLIC LIBRARY DISTRICT, ("the District") having been directed and authorized by a Resolution of the Schmaling Memorial Public Library District Board of Trustees, adopted on 21 day of August, 2018, to prepare and file this Order, do hereby certify, notify and order you as follows:

That portion of the ad valorem taxes Schmaling Memorial Public Library District levied and imposed upon a parcel or parcels of real estate located within the Whiteside Carroll Enterprise Zone, which is attributable to an increase in the current equalized assessed valuation of such parcel or parcels due to the construction of new improvements or the renovation or rehabilitation of existing improvements for any commercial, industrial, manufacturing or warehouse distribution facilities, shall be abated in accordance with and subject to the following terms, conditions and limitations:


Effective upon passage of this ordinance such abatement shall be granted as follows:

For a period of five (5) consecutive years beginning with the first year of increased equalized assessed value, will receive 100% (per cent) abatement of the value of the improvements for the year in which assessment is made and 100% (per cent) abatement for the following four (4) assessment years. The term of the Zone will be for 15 years commencing January 1, 2018, and ending at midnight on December 31, 2032, or until such time as the Zone has expired, been decertified by the Department or repealed by the Illinois General Assembly, whichever is sooner, on the increased assessment amount only of the commercial, industrial, manufacturing, and or warehouse distribution property located or added to the zone according to requirements by state law; on projects due to rehabilitation, expansion, or new construction.

Accountability: To provide accountability on behalf of the zone and to participating taxing districts, all projects receiving real estate tax abatements and or any other state incentive created and in effect for enterprise zones must by law report annually to the Illinois Department of Revenue the amount of incentives they have received for the previous year. If such project is receiving real estate tax abatement and the Zone Administrator receives notification from the Illinois Department of Revenue that the required annual reporting has not been completed the project will cease to receive real estate tax abatement and or any other local enterprise zone benefits until the Zone Administrator has been notified that the project owner or manager has completed the required reporting.



Teresa Ray, President, Board of Trustees,
Schmaling Memorial Public Library District

Attest:


Barb Knight, Secretary, Board of Trustees of
Schmaling Memorial Public Library District